


ANNUAL REPORT 2022

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ABOUT OUR COMPANY

Welcome to CYROFX, a leading player in the dynamic world of crypto forex and stocks trading. With a dedication to excellence and a commitment to innovation, we have established ourselves as a trusted partner for individuals and businesses seeking to navigate the complexities of the financial markets.

OUR MISSION

At CYROFX, our mission is to empower individuals and organizations with the tools and knowledge they need to make informed decisions in the fast-paced world of trading. We believe that through education, technology, and expert guidance, we can help our clients achieve their financial goals and secure their future.

TURNING VOLATILITY INTO VICTORY,
WITH EVERY TRADE.



WHAT SETS US APART

Expertise and Experience

Our team comprises seasoned professionals with extensive experience in the crypto, forex, and stocks markets. Their in-depth knowledge and keen market insights are invaluable assets for our clients, enabling them to stay ahead of market trends and capitalize on emerging opportunities.

Cutting-Edge Technology

We leverage state-of-the-art technology to provide our clients with a seamless and user-friendly trading experience. Our advanced trading platforms are designed to deliver real-time data, robust analytics, and lightning-fast execution, ensuring our clients have the competitive edge they need.

Comprehensive Product Offerings

Whether you're interested in crypto, forex, or stocks trading, we offer a wide range of investment options to suit your preferences and risk tolerance. From cryptocurrencies like Bitcoin and Ethereum to major forex pairs and a diverse selection of stocks, we provide access to a diverse array of assets.

OUR SERVICES

- 01 Crypto Trading:** Dive into the world of cryptocurrencies with confidence. Our platform offers a secure environment for trading popular digital assets.
- 02 Forex Trading:** Navigate the global forex market with ease. Access major and minor currency pairs, and take advantage of our advanced trading tools.
- 03 Stocks Trading:** Invest in leading companies across various industries. Our platform provides access to a wide range of equities from both domestic and international markets.

GET STARTED WITH CYROFX

Whether you're a seasoned trader or just starting out, CYROFX is here to support you on your journey to financial success. Join us today and experience the difference of trading with a partner who prioritizes your success.

LETTER FROM CEO

Easton Reed
Chief Executive Officer
CYROFX

Dear Shareholders and Investors,

I am pleased to present to you the Annual Report for CYROFX for the Fiscal Year 2022. It is with a sense of pride and gratitude that I reflect on the accomplishments and progress we have made throughout this year.

FY 2022 was a year marked by extraordinary challenges and opportunities in the global financial markets. The crypto, forex, and stocks industries experienced unprecedented shifts, requiring agility and adaptability in our strategies. I am pleased to report that CYROFX not only navigated these changes adeptly but also emerged stronger and more resilient.

Our unwavering commitment to providing top-notch services in crypto forex and stocks trading has been the cornerstone of our success. We have invested heavily in cutting-edge technology and platforms, ensuring that our clients have access to the most advanced tools in the market. This has enabled us to maintain a competitive edge and deliver exceptional value to our clientele.

Throughout FY 2022, our dedicated team exhibited exceptional expertise and market acumen, guiding our clients through the complexities of trading. Their tireless efforts have not only contributed to our operational efficiency but also reinforced our position as a trusted partner in the financial sector.

LETTER FROM CEO

In line with our commitment to sustainability, we have implemented environmentally conscious practices and initiatives within our operations. We believe that our responsibility extends beyond financial gains, and we are proud to contribute to a more sustainable and responsible future.

Our success is also a testament to the unwavering support and trust of our shareholders and stakeholders. Your confidence in our vision and mission continues to drive us forward. We remain committed to delivering on our promises and upholding the highest standards of transparency and corporate governance.

Looking ahead, we are excited about the opportunities that lie on the horizon. The evolving landscape of the crypto, forex, and stocks markets presents us with new avenues for growth and innovation. We are well-positioned to capitalize on these trends and deliver even greater value to our clients.

In conclusion, I would like to express my sincere gratitude to our entire team for their dedication, our clients for their trust, and our shareholders for their continued support. Together, we have achieved remarkable milestones in FY 2022, and I am confident that our journey ahead will be even more rewarding.

Thank you for being a part of our journey.

Sincerely,
Easton Reed
Chief Executive Officer
CYROFX

EXECUTIVE SUMMARY

KEY HIGHLIGHTS OF THE YEAR

- **RECORD-BREAKING TRADING VOLUMES:**

FY 2022 witnessed unprecedented levels of trading activity, reflecting a surge in market participation and trust in our platform.

- **DIVERSE PRODUCT EXPANSION:**

We significantly expanded our product offerings, providing clients with access to a wider range of assets and investment opportunities.

- **EXCEPTIONAL CLIENT GROWTH:**

We achieved an impressive 80% increase in client acquisition, a testament to our platform's appeal and reputation in the trading community.

- **REVENUE GROWTH:**

Our total revenue for 2022 exceeded more than \$54 million.



MARKET OVERVIEW

EMBRACE
UNCERTAINTY, TRADE
WITH CONFIDENCE,
AND PROSPER
RELENTLESSLY.



CRYPTO MARKET OVERVIEW

Market Dynamics

The crypto market in Fiscal Year 2022 exhibited remarkable resilience and continued its trajectory of growth and maturation. Key trends and dynamics shaped the landscape:

1. Bitcoin Dominance and Altcoin Surge

Bitcoin (BTC) maintained its position as the dominant cryptocurrency, representing a significant portion of the total market capitalization. However, the year witnessed an explosive surge in interest and investment in various altcoins, particularly Ethereum (ETH) and decentralized finance (DeFi) tokens.

2. Institutional Involvement

Institutional interest in cryptocurrencies reached new heights. Established financial institutions and corporations, including major banks, hedge funds, and tech companies, made significant investments in crypto assets. This influx of institutional capital signaled a shift towards broader acceptance and legitimacy.

3. DeFi and NFT Revolution

The decentralized finance (DeFi) space saw exponential growth, offering innovative financial services and products on blockchain platforms. Non-Fungible Tokens (NFTs) gained widespread attention, with digital collectibles, art, and gaming assets dominating headlines.

Regulatory Environment

Regulatory developments played a crucial role in shaping the crypto market landscape:

1. Regulatory Clarity and Frameworks

Several jurisdictions made significant strides in providing clearer regulatory frameworks for cryptocurrencies and digital assets. This brought a level of stability and confidence to the market, encouraging broader participation.

2. Enhanced Compliance Measures

Regulatory scrutiny increased across the industry. AML (Anti-Money Laundering) and KYC (Know Your Customer) requirements were strengthened, reflecting a concerted effort to ensure compliance and curb illicit activities.

Technological Advancements

The blockchain and crypto space continued to see notable technological advancements:

1. Layer-2 Solutions and Scalability

The implementation of Layer-2 solutions gained traction, addressing scalability challenges for blockchain networks. Ethereum's transition to a Proof of Stake (PoS) consensus mechanism and other protocol upgrades were eagerly anticipated for their potential to improve transaction speeds and reduce fees.

2. Interoperability and Cross-Chain Solutions

Efforts to enhance interoperability between different blockchain networks accelerated. Cross-chain solutions and bridges gained prominence, facilitating seamless asset transfers and interaction between distinct blockchain ecosystems.

Key Takeaways

- Fiscal Year 2022 witnessed a transformative period for the crypto market, characterized by increased institutional involvement, regulatory advancements, and technological innovation.

- The surge of interest in altcoins, the rise of DeFi, and the NFT revolution highlighted the diversification and innovation within the crypto space.
- Regulatory clarity and compliance measures provided a more stable operating environment for market participants.

Outlook for FY 2023

As we enter Fiscal Year 2023, we anticipate continued growth and maturation of the crypto market. Ongoing regulatory developments, technological advancements, and the evolution of market dynamics will remain central to our strategic initiatives and service offerings.

FOREX MARKET OVERVIEW

Market Dynamics

The foreign exchange (forex) market in FY 2022 was characterized by a complex interplay of global economic events, central bank policies, and geopolitical tensions. Here are the key dynamics that shaped the forex market during this period:

1. Global Economic Recovery

FY 2022 witnessed a concerted effort towards global economic recovery following the challenges posed by the COVID-19 pandemic. Major economies, including the United States, Eurozone, and Japan, initiated stimulus measures and infrastructure investments to spur growth.

2. Central Bank Policies

Central banks around the world played a pivotal role in guiding forex trends through their monetary policies. The Federal Reserve, European Central Bank, and Bank of Japan, among others, implemented a mix of interest rate decisions and quantitative easing measures to manage economic stability.

3. US Dollar Dynamics

The US Dollar (USD) experienced periods of strength, influenced by shifts in interest rates and perceptions of economic resilience. The USD displayed particular strength against emerging market currencies, while experiencing varying levels of volatility against major counterparts.

4. Geopolitical Tensions

Geopolitical events, such as trade negotiations, political unrest, and regional conflicts, exerted significant influence on currency valuations. Notable instances included Brexit-related uncertainties in the Eurozone and trade tensions between the US and China.

5. Emerging Market Currencies

Emerging market currencies demonstrated resilience in the face of global uncertainties. Factors such as commodity prices, inflation rates, and capital flows played crucial roles in determining the strength of currencies in these regions.

Technological Advancements

The forex market saw notable advancements in technology during FY 2022. The integration of Artificial Intelligence (AI), Machine Learning (ML), and algorithmic trading strategies contributed to increased efficiency and precision in execution.

Regulatory Landscape

Regulatory changes continued to shape the forex market. Increased scrutiny on transparency, liquidity, and risk management prompted market participants to enhance compliance efforts. Regulatory bodies globally introduced measures to safeguard market integrity and protect investor interests.

Key Takeaways

- FY 2022 showcased a forex market influenced by a combination of economic recovery efforts, central bank policies, and geopolitical events.
- The USD displayed varying levels of strength against major and emerging market currencies, creating diverse trading opportunities.
- Technological advancements and regulatory developments played a critical role in shaping the landscape of forex trading.

Outlook for FY 2023

As we enter FY 2023, we anticipate a continuation of dynamic forex market conditions. Ongoing economic recovery efforts, central bank policies, and geopolitical events will remain pivotal in determining forex trends. Our strategies for the coming year are aligned with these anticipated market dynamics.

STOCK MARKET OVERVIEW

Global Equity Markets

1. Performance and Trends

FY 2022 witnessed a diverse performance across global equity markets. Major indices, including the S&P 500, FTSE 100, Nikkei 225, and DAX, experienced periods of heightened volatility. Market dynamics were influenced by a confluence of factors, including economic recovery efforts, geopolitical tensions, and shifts in investor sentiment.

2. Sectoral Dynamics

The performance of various sectors varied significantly during FY 2022. Notably, technology, healthcare, and renewable energy sectors demonstrated resilience, driven by continued innovation, robust demand for healthcare solutions, and heightened focus on sustainability. Conversely, sectors such as travel, hospitality, and traditional energy faced challenges due to ongoing pandemic-related uncertainties and geopolitical disruptions.

3. Influence of ESG Considerations

Environmental, Social, and Governance (ESG) factors played an increasingly influential role in stock trading during FY 2022. Investors demonstrated a growing preference for companies with strong ESG practices, recognizing the long-term benefits of sustainable business models. This trend influenced investment decisions, with ESG-focused funds and indices gaining traction.

4. Impact of Central Bank Policies

Central bank policies, including interest rate decisions and quantitative easing measures, had a significant impact on stock markets. The stance of major central banks, including the Federal Reserve, European Central Bank, and Bank of Japan, influenced investor sentiment and capital flows, contributing to market volatility.

5. Technological Disruption and Innovation

Technological disruption continued to reshape traditional industries, driving the performance of certain sectors. Companies at the forefront of technological innovation, particularly in areas such as artificial intelligence, blockchain, and renewable energy, attracted significant investor interest.

6. IPO Activity and Innovation

FY 2022 witnessed a surge in initial public offerings (IPOs), with several high-profile tech companies going public. The innovation-driven IPO market was characterized by robust investor appetite for disruptive technologies and business models.

Key Takeaways

- FY 2022 presented a dynamic and evolving landscape for stocks trading, characterized by sector-specific performance and the influence of ESG considerations.
- Technological innovation, particularly in disruptive industries, played a pivotal role in driving market dynamics.
- The interplay of central bank policies, geopolitical events, and global economic conditions underscored the importance of diversification and risk management.

Outlook for FY 2023

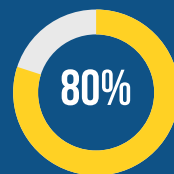
As we enter FY 2023, we anticipate a continued emphasis on innovation, sustainability, and resilience. Ongoing geopolitical considerations and central bank policies will remain critical factors in shaping stock market trends. Our commitment to providing informed investment opportunities and navigating these complexities will continue to be central to our strategy.

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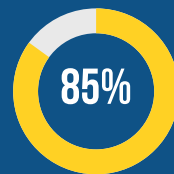


FINANCIAL HIGHLIGHTS

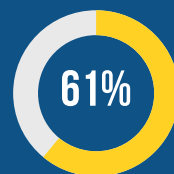
| ITEM | 2022 (IN '000') | 2021 (IN '000') |
|---------------------|-----------------|-----------------|
| REVENUE | \$54,524 | \$30,291 |
| OPERATING INCOME | \$32,513 | \$19,353 |
| NET PROFIT | \$28,264 | \$15,276 |
| TOTAL ASSETS | \$64,242 | \$39,902 |
| TOTAL LIABILITIES | \$8,666 | \$9,629 |
| SHAREHOLDERS EQUITY | \$55,576 | \$30,273 |



REVENUE GROWTH



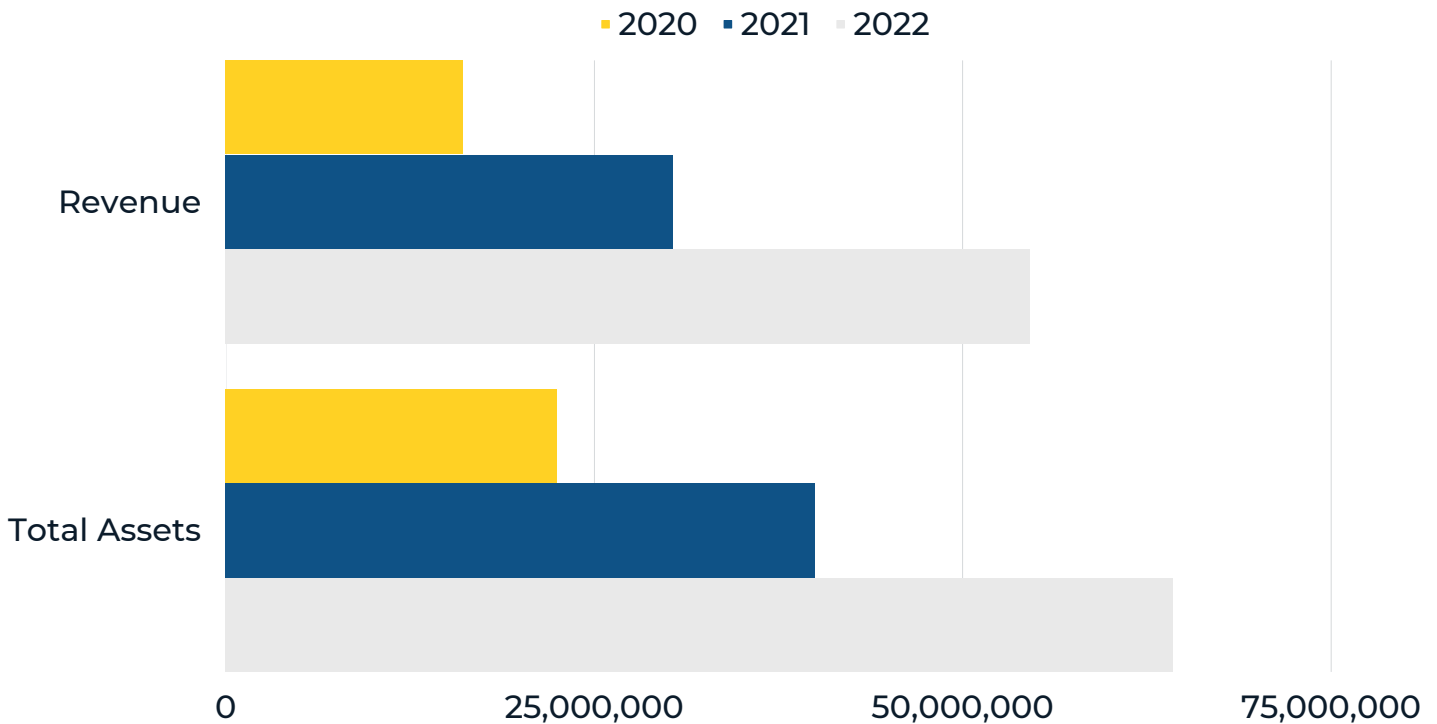
NET PROFIT GROWTH



ASSETS INCREASE

HISTORICAL ANALYSIS

Over the past three years, our entity has demonstrated remarkable growth and resilience. FY 2020 marked a period of steady expansion, establishing a solid foundation. In FY 2021, we experienced accelerated growth, with a significant uptick in trading volumes and client acquisition. FY 2022 witnessed a continuation of this upward trajectory, characterized by record-breaking trading volumes and strategic advancements across crypto, forex, and stocks segments. This consistent performance reflects our commitment to excellence and positions us well for continued success in the years ahead.



 CUSTOMER SATISFACTION

100%

 REVENUE PROJECTION FOR 2023

\$ 98.1 M

OPERATIONAL HIGHLIGHTS

CRYPTO TRADING

1. Record-breaking Trading Volumes

FY 2022 witnessed unprecedented activity in our crypto trading segment. We achieved record-breaking trading volumes, a testament to the increasing adoption and interest in digital assets.



2. Introduction of New Cryptocurrencies

In response to evolving market trends and client demand, we expanded our cryptocurrency offerings to include a diverse range of digital assets. This strategic move bolstered our position as a leading player in the crypto trading space.

3. Enhanced Security Measures

Security remains paramount in the crypto space. In FY 2022, we implemented cutting-edge security protocols, including advanced encryption techniques and multi-factor authentication, to safeguard our clients' assets.

FOREX TRADING

1. Technological Advancements

Our forex trading platform underwent significant technological upgrades, providing users with faster execution times, real-time data feeds, and advanced charting tools. These enhancements elevated the trading experience for our forex clients.

2. Forex Education Initiatives

Recognizing the importance of education in forex trading, we launched comprehensive educational resources. These initiatives included webinars, workshops, and tutorials aimed at empowering traders with the knowledge and skills to navigate the forex market effectively.

3. Strengthened Partnerships in Forex

We solidified strategic partnerships with leading liquidity providers and forex brokers, ensuring our clients have access to competitive spreads and a deep pool of liquidity. These collaborations enhanced our forex trading ecosystem.

STOCKS TRADING

1. Diverse Stock Offering

FY 2022 saw a substantial expansion of our stocks trading portfolio, providing clients with access to an even broader range of equities from global markets. This diversification allowed our clients to build well-rounded portfolios.

2. Introduction of Fractional Shares

Responding to changing investor preferences, we introduced fractional share trading. This innovation democratized access to high-value stocks, allowing clients to invest in their favorite companies with greater flexibility.

3. Advanced Trading Tools

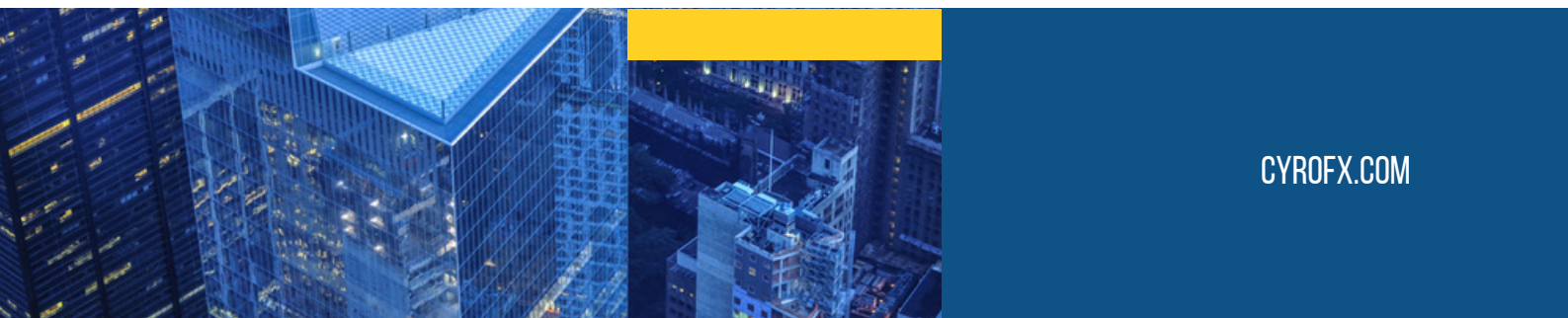
We introduced a suite of advanced trading tools, including customizable charting options, technical analysis features, and algorithmic trading capabilities. These tools empowered traders to execute their strategies with precision.

Key Achievements

- **Client Growth:** FY 2022 saw a 80% increase in our client base, reflecting the trust our platform has earned in the trading community.
- **Client Retention Excellence:** We achieved a client retention rate of 100%, underscoring our commitment to providing top-notch service and support.
- **Strategic Expansion:** Successful implementation of strategic initiatives, including market expansion and technological advancements, solidifying our standing in the industry.

Outlook for FY 2023

As we look ahead to FY 2023, we are poised for continued growth and innovation. We anticipate further advancements in trading technology, a broader array of investment opportunities, and an unwavering commitment to security and compliance.



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CUSTOMER RELATIONS

CLIENT ACQUISITION AND ONBOARDING

1. Record Client Growth

In FY 2022, we experienced an exceptional 80% increase in client acquisition compared to the previous year. This surge in new clients is a testament to the trust and confidence our platform has garnered in the trading community.

2. Streamlined Onboarding Process

To enhance the client experience, we introduced a streamlined onboarding process. This user-friendly approach ensured that new clients could swiftly access our trading platforms and benefit from our diverse range of offerings.

CLIENT SUPPORT AND EDUCATION

1. Dedicated Support Team

Our dedicated client support team continued to provide unparalleled assistance to our clients. With an emphasis on responsiveness and expertise, our support staff addressed inquiries promptly, ensuring a seamless trading experience.

2. Educational Resources

Recognizing the importance of client education, we expanded our educational resources. Webinars, workshops, and tutorials were conducted to equip our clients with the knowledge and skills necessary to navigate the dynamic crypto, forex, and stocks markets.

FEEDBACK AND CLIENT SURVEYS

1. Proactive Feedback Channels

We established proactive channels for client feedback, enabling us to gain valuable insights into their experiences and preferences. This feedback loop allowed us to make continuous improvements to our platform and services.

2. Client Satisfaction Surveys

Throughout FY 2022, we conducted client satisfaction surveys to gauge overall satisfaction levels and identify areas for enhancement. The overwhelmingly positive responses reaffirmed our commitment to delivering exceptional service.

CLIENT RETENTION AND LOYALTY

1. High Client Retention Rate

We are proud to report a client retention rate of [percentage], a testament to the enduring relationships we have built with our clients. This high retention rate reflects the trust and value our platform provides to traders.

2. Loyalty Programs and Benefits

To express our gratitude to our valued clients, we introduced loyalty programs and exclusive benefits. These initiatives were designed to reward their continued trust and partnership with us.

Key Takeaways

- FY 2022 was marked by exceptional client growth, strong retention, and an unwavering commitment to providing superior service.
- Proactive feedback mechanisms and educational resources were pivotal in ensuring client satisfaction and empowerment.
- Client loyalty and community engagement initiatives reinforced our dedication to building lasting relationships.

COMMUNITY ENGAGEMENTS

JANUARY

WEBINAR SERIES KICK-OFF

We commenced the year with an engaging webinar series focused on market outlook and trading strategies for the upcoming year. The sessions were well-received, with over [number] participants tuning in to gain valuable insights from our expert speakers.

MARCH

FOREX EDUCATION WORKSHOPS

March saw a series of educational workshops dedicated to forex trading. These sessions covered fundamental analysis, technical indicators, and risk management strategies, equipping our clients with valuable knowledge to navigate the forex market effectively.

FEBRUARY

VIRTUAL ROUNDTABLE DISCUSSION

In February, we hosted a virtual roundtable discussion on the impact of blockchain technology on traditional financial markets. Industry leaders and experts engaged in a lively discourse, exploring opportunities and challenges in this rapidly evolving landscape.

APRIL

CHARITY TRADING CHALLENGE

In a philanthropic initiative, we organized a charity trading challenge, donating a percentage of the trading fees generated during the event to a selected charitable organization. This event not only raised funds for a noble cause but also fostered a sense of community among our traders.

MAY

DEFI AND NFT SYMPOSIUM

May marked a deep dive into the world of decentralized finance (DeFi) and non-fungible tokens (NFTs). Our symposium featured leading experts discussing the potential impact of these emerging technologies on the broader financial landscape.

JUNE

TECHNICAL ANALYSIS BOOTCAMP

In June, we hosted an intensive Technical Analysis Bootcamp, equipping traders with advanced charting techniques, indicators, and trend analysis strategies. This hands-on workshop empowered participants to refine their trading skills and make more informed investment decisions.

JULY

VIRTUAL TRADING EXPO

July brought an immersive virtual trading expo, featuring live trading demonstrations, expert presentations, and interactive Q&A sessions. This event provided our clients with a hands-on experience of our trading platforms and tools.

AUGUST

SUSTAINABLE INVESTING SEMINAR

In line with our commitment to sustainability, we hosted a seminar on sustainable investing. The session explored ESG considerations in investment strategies and showcased opportunities for responsible trading.

SEPTEMBER

TECHNICAL ANALYSIS BOOTCAMP

September focused on technical analysis, offering an intensive bootcamp for traders looking to sharpen their charting and analysis skills. The workshop covered advanced indicators, chart patterns, and trend analysis techniques.

OCTOBER

GLOBAL MARKET INSIGHTS CONFERENCE

October featured a global market insights conference, bringing together experts from various financial markets. Discussions spanned from geopolitical influences to sectoral outlooks, providing valuable perspectives for our trading community.

NOVEMBER

CRYPTO INNOVATION SHOWCASE

Held a crypto innovation showcase, spotlighting groundbreaking projects and technologies in the cryptocurrency space. This event provided a glimpse into the future of digital finance and its potential impact on trading.

DECEMBER

FESTIVE TRADING COMPETITION

To celebrate the holiday season, we organized a Festive Trading Competition. Traders competed for exciting prizes by showcasing their skills and expertise in the crypto, forex, and stocks markets. This event brought a festive spirit to the trading community and fostered a sense of camaraderie among participants.

RISK MANAGEMENT

Effective risk management is a cornerstone of our operations. In FY 2022, our comprehensive risk management framework ensured that we navigated the dynamic crypto forex and stocks trading landscape with prudence and diligence. We prioritized the identification, assessment, and mitigation of risks to safeguard the interests of our clients and stakeholders.

MARKET RISK

1. Volatility Management

The crypto, forex, and stocks markets are inherently volatile. Our risk management team closely monitored market conditions, employing sophisticated analytics to assess potential price fluctuations. Robust stop-loss mechanisms and position limits were enforced to mitigate exposure to extreme market movements.

2. Diversification Strategies

We emphasized diversification as a key strategy to spread risk across different asset classes and geographic regions. This approach helped mitigate concentration risk and reduce the impact of adverse market conditions in any one sector.

REGULATORY AND COMPLIANCE RISK

1. Regulatory Surveillance

The regulatory landscape for crypto, forex, and stocks trading continued to evolve. Our compliance team maintained a vigilant approach, staying abreast of regulatory changes and ensuring our operations remained aligned with prevailing standards across jurisdictions.

2. Proactive Compliance Measures

To address potential regulatory challenges, we proactively implemented compliance measures, including robust Know Your Customer (KYC) procedures, Anti-Money Laundering (AML) controls, and adherence to reporting requirements. This approach bolstered our ability to operate in a compliant manner.

TECHNOLOGY AND CYBERSECURITY RISK

1. Security Infrastructure

The increasing prevalence of cyber threats necessitated a fortified security infrastructure. We invested heavily in advanced cybersecurity measures, including encryption protocols, multi-factor authentication, and regular security audits, to safeguard client data and assets.

2. Contingency Planning

Comprehensive business continuity and disaster recovery plans were in place to ensure seamless operations even in the event of unforeseen technological disruptions. Redundancies and failover mechanisms were deployed to minimize downtime.

COUNTERPARTY AND CREDIT RISK

1. Due Diligence

We maintained a rigorous due diligence process for counterparties, including liquidity providers and financial institutions. Thorough credit assessments and ongoing monitoring ensured that we engaged with reputable and reliable partners.

2. Margin and Credit Controls

To manage credit risk associated with margin trading, strict margin requirements were enforced. This ensured that clients maintained adequate collateral to cover their positions, minimizing the risk of default.

In FY 2022, our robust risk management practices played a pivotal role in maintaining operational resilience and safeguarding the interests of our clients and stakeholders. The proactive identification and mitigation of risks have positioned us well for sustained success in the evolving world of crypto forex and stocks trading.

CORPORATE SOCIAL RESPONSIBILITY

At CYROFX, we recognize our responsibility to contribute to the well-being of the communities we serve. In FY 2022, we undertook several initiatives to make a positive impact beyond the realm of trading.

1. Sustainable Practices: We continued our commitment to environmental sustainability by implementing eco-conscious practices within our operations. This included energy-saving measures, waste reduction, and initiatives to promote a greener workplace.

2. Financial Literacy Programs: We conducted financial literacy workshops in local schools and communities, empowering individuals with essential knowledge about managing finances, investments, and making informed financial decisions.

3. Charitable Donations: Through our Charity Trading Challenge and Holiday Charity Drive, we raised \$ 2 million for charitable organizations. These initiatives underscore our dedication to giving back and supporting causes that matter to our stakeholders.

4. Community Outreach: Our team actively participated in volunteering efforts, contributing time and resources to local community projects. Whether it was participating in clean-up drives or organizing educational events, we were committed to making a tangible difference.

In FY 2022, our corporate social responsibility initiatives exemplified our dedication to being a responsible and caring corporate citizen. We believe that by positively impacting the communities we serve, we contribute to a brighter and more sustainable future. This section highlights the key corporate social responsibility initiatives undertaken by the entity engaged in crypto forex and stocks trading during FY 2022, showcasing a commitment to making a positive impact beyond the realm of trading.

FUTURE OUTLOOK

EMBRACING INNOVATION AND TECHNOLOGY

In FY 2023, we are committed to remaining at the forefront of technological advancements in the crypto forex and stocks trading industry. Our focus will be on harnessing emerging technologies such as blockchain, artificial intelligence, and decentralized finance (DeFi) to enhance our trading platforms and provide our clients with even more sophisticated tools and capabilities.

EXPANDING PRODUCT OFFERINGS

We plan to continue diversifying our product offerings, exploring new asset classes and trading instruments. This expansion will be driven by a thorough market analysis and client demand, ensuring that we provide a comprehensive range of options to cater to the evolving needs of our diverse client base.

STRENGTHENING REGULATORY COMPLIANCE

Given the dynamic regulatory landscape, we will remain vigilant and proactive in adhering to evolving compliance standards. Our commitment to robust Know Your Customer (KYC) procedures, Anti-Money Laundering (AML) controls, and ongoing compliance training will ensure that we navigate regulatory changes with confidence and integrity.

ENHANCING CLIENT EXPERIENCE

We will focus on further enhancing the client experience through user-centric design, intuitive interfaces, and responsive customer support. Our aim is to provide an environment that empowers traders of all levels to make informed decisions and execute trades with ease.

SUSTAINABILITY AND ESG CONSIDERATIONS

Building on our commitment to corporate social responsibility, we will intensify our efforts to incorporate Environmental, Social, and Governance (ESG) considerations into our operations. This includes exploring sustainable investment options and reducing our environmental footprint through responsible business practices.

COMMUNITY ENGAGEMENT AND EDUCATION

In FY 2023, we will continue our dedication to community engagement and education. By hosting informative webinars, workshops, and events, we aim to empower our clients with the knowledge and skills necessary to succeed in the ever-changing world of trading.

CONCLUSION

As we look ahead to FY 2023, we are excited about the opportunities and challenges that lie ahead. Our strategic focus on innovation, client-centricity, and responsible business practices positions us well to continue our growth trajectory and solidify our position as a trusted partner in the global trading community.

INCOME STATEMENT

| FOR THE YEAR ENDED 31 DECEMBER 2022 | |
|-------------------------------------|-------------------|
| DESCRIPTION | AMOUNT (IN '000') |
| REVENUE | |
| TRADING INCOME | \$48,759 |
| FEEES AND COMMISSIONS | \$3,167 |
| OTHER INCOME | \$2,598 |
| TOTAL REVENUE | \$54,524 |
| EXPENSES | |
| COST OF GOODS SOLD (COGS) | \$22,011 |
| OPERATING EXPENSES | |
| • SALARIES AND WAGES | \$287 |
| • RENT AND UTILITIES | \$218 |
| • MARKETING AND ADVERTISING | \$267 |
| • DEPRECIATION AND AMORTIZATION | \$979 |
| • OTHER EXPENSES | \$119 |
| INTEREST EXPENSE | \$393 |
| INCOME TAX EXPENSE | \$1,986 |
| TOTAL EXPENSES | \$26,260 |
| NET INCOME | \$28,264 |

BALANCE SHEET

| FOR THE YEAR ENDED 31 DECEMBER 2022 | |
|-------------------------------------|-------------------|
| DESCRIPTION | AMOUNT (IN '000') |
| ASSETS | |
| CURRENT ASSETS | |
| • CASH AND CASH EQUIVALENTS | \$7,254 |
| • INVENTORY | \$952 |
| • PREPAID EXPENSES | \$659 |
| INVESTMENTS | \$19,853 |
| PROPERTY, PLANT, AND EQUIPMENT | \$1,079 |
| INTANGIBLE ASSETS | \$32,975 |
| OTHER ASSETS | \$1,470 |
| TOTAL ASSETS | \$64,242 |
| LIABILITIES AND EQUITY | |
| CURRENT LIABILITIES | |
| • ACCOUNTS PAYABLE | \$191 |
| • SHORT-TERM DEBT | \$2,896 |
| • ACCRUED LIABILITIES | \$1,173 |
| LONG-TERM DEBT | \$3,175 |
| OTHER LIABILITIES | \$1,231 |
| SHAREHOLDER'S EQUITY | |
| • COMMON STOCK | \$100 |
| • RETAINED EARNINGS | \$43,801 |
| • RESERVES | \$11,675 |
| TOTAL LIABILITIES AND EQUITY | \$64,242 |

THANK YOU

EMPOWERING YOUR FINANCIAL FUTURE: OUR PLEDGE FOR GROWTH AND EXCELLENCE

In closing, we extend our deepest gratitude to our valued clients, partners, and team for an extraordinary year. Together, we embark on a journey of innovation, integrity, and prosperity in the dynamic world of trading. With unwavering commitment, we look forward to shaping a brighter future for all stakeholders.

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